RECORDATION NO. 28010 FREED

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October 20, 2010 E-MAIL alvordiaw@aol com

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SURFACE TRANSPORTATION BOARD

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 "E" Street, S.W. Washington, D.C. 20423

**Dear Section Chief:** 

TIAS C. ALVORD (1942)
LLSWORTH C. ALVORD (1964)

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of October 19, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Numbers 28010 and 28010-A, and the Series A Security Agreement, a Memorandum of which was filed under Recordation Number 28010-V.

The name and address of the party to the enclosed document are:

Secured Party: Deutsche Bank Trust Company Americas

60 Wall Street, 26th Floor New York, NY 10005

[Grantors: The CIT Group/Equipment Financing, Inc.

The CIT Group/Corporate Aviation, Inc.

c/o CIT Group Inc.

1 CIT Drive

Livingston, New Jersey 07039]

Chief, Section of Administration October 20, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

1 covered hopper: CN 372279.

A short summary of the document to appear in the index is.

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

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## PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST Series A SURFACE TRANSPORTATION BOARD

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Series A Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Series A Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Series A Collateral Agreement, dated as of December 10, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc. and The CIT Group/Corporate Aviation, Inc. (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-V.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Collateral Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment, which proceeds shall be subject to the lien of the aforesaid Collateral Agreement to the extent provided for therein.

[Signature pages follow]

	DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent  By:	
NOTARY STA	ATEMENT	
STATE OF NEW YORK  COUNTY OF NEW YORK  I. Little To Lower Lower Public, New York, do hereby dertify that on this do do and YMACIA and HISOC Bank Trust Company Americas, as Series A Sub officers being authorized to do so, executed the contained and for the purposes therein contained.	who acknowledged themselves respectively of Deutsche sidiary Collateral Agent and that they, as such	
IN WITNESS WHEREOF, I hereunto set my hand.		
My commission expires: 3/3/2011 Notary	Public Felguelon	
	WINSOME PERGUSON Notary Pursin, State of New York	

.1:

Exhibit A

One (1) 3800 c.f. covered hopper car, bearing the following mark and number:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	CN	372279	

## **CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 10/20/10

Robert W. Alvord